

**Church of the Little Flower
Finance Committee
September 15, 2010**

Present: Dr. Rey Gotanco, Chuck Finnell, Jim Langfelder, Katie Madonia, Kathy O'Bryen, Msgr. John Ossola,
Anita Barber

Excused: Mike Boyd, Carissa Cantrell, Jan Dullenty

Opening: The meeting was opened with prayer led by Jim Langfelder.

*** Minutes:**

- The Council reviewed the minutes for August 2010. Kathy O'Bryen moved to accept the August 2010 minutes. Chuck Finnell seconded the motion and the motion passed.

*** Financial Reports:**

- Anita Barber presented the Annual Fund July 2010 and August 2010 reports, the scrip profitability report, and the August 2010 Financials. Jim will contact Anne Antonacci about providing revenue projection timeline.
- Anita presented the monthly fixed payables, the current outstanding payables, and the 2010/2011 payroll requirements. The Parish outstanding debt remains over \$300,000.
- The Council reviewed the different accounts comparing the income versus the expenses. There is concern over the timing of payables versus income. This led to discussion of how to increase participation at both the church and the school. One possible idea was to update the Church Directory. The Finance Council will revise the budget based on current revenues and expenses to get a clearer picture on this year's finances.
- Chuck Finnell moved to accept the financial reports presented. Dr. Rey Gotanco seconded the motion and the motion passed.

*** School Report:**

- Carissa Cantrell nor Mike Boyd were able to be present so there were no reports from the school to review.
- The Council would like a report on the Summer 2010 Program and the status of the 2010/2011 Pre-School Program.
- Father will send a letter requesting a draw down of interest earned from the tuition endowment fund for tuition assistance. Father will also send an update and thank you letter to the endowment fund donor.

*** Buildings and Grounds:**

- Jim Langfelder reported that Fr. Ossola and he met with Diocesan representatives, John Maxwell, Shaun Riedell, and Greg Fleck, on a capital campaign for Little Flower. The Diocese explained the process and gave a list of requirements to meet. Father and Jim are preparing a letter to submit to Bishop Paprocki requesting permission to proceed with capital campaign for the replacement of the Quonset Hut, building a Parish Center, updating of the heating/air conditioning system which will involve new windows and wiring, and paying off the Parish debt. Little Flower can not proceed until the Bishop grants permission.
- Father asked approval to solicit and to refinish the church eight doors with Architectural Bronze of St. Louis. The Council gave approval to proceed as long as the funds are collected first.
- Father expressed three concerns on the parking lot. Two are do we want to reseal or resurface the parking lot. The Council felt that with a building campaign, the parking lot may incur damage and the parking lot should be put on hold for now. The third was to move the handicap parking area on the north side of the Quonset Hut to the west side of the Quonset Hut and fill in the sinking surface. The Council approved moving the handicap parking area and filling in or roping off the sinking surface.

*** Other:**

- Father shared that the Annual Catholic Services Appeal campaign will kick off this Sunday, September 19, 2010.
- To continue the rotation of the Finance Council members, Father asked for possible candidate suggestions. He is still pondering a person for the Trustee position.

*** Next Meeting:**

- The next Finance Council meeting will be Wednesday, October 20, 2010 at 6:30 pm.

Respectfully Submitted,
Anita Barber, Recording Secretary